

WISCONSIN INDIANHEAD TECHNICAL COLLEGE
Special Board Proceedings
February 9, 2011

A special meeting of the Wisconsin Indianhead Technical College Board was held on Wednesday, February 9, 2011, at 8:15 a.m. The two public locations noticed for this meeting were the WITC-Administrative Office, located at 505 Pine Ridge Drive, Shell Lake, Wisconsin 54871, and the WITC-New Richmond Campus, located at 1019 South Knowles Ave, New Richmond, WI 54017. Wisline teleconferencing technology was also available for Board members.

CALL TO ORDER/ROLL CALL/DETERMINATION OF QUORUM

Chairperson, James Beistle, called the meeting to order at 8:15 a.m. with the following Board members present at the New Richmond Campus: James Beistle and Morrie Veilleux; and the following Board members were present by telephone conference: Hal Helwig, Lorraine C. Laberee, Dave Minor, Dan Olson, and Jean Serum. *Note: James Schultz and Susan Wojtkiewicz provided notice that they would not be in attendance at this meeting.* Chair Beistle confirmed that there is a quorum for this meeting.

The following WITC employees were also in attendance at this meeting at the WITC-Administrative Office in Shell Lake: Bob Meyer, Kim Olson, and Steve Decker.

OPEN MEETING

Kim Olson, Administrative Assistant to the President, read the following open meeting statement: "The February 9, 2011, special meeting of the Wisconsin Indianhead Technical College Board, and all other meetings of this Board, are open to the public and in compliance with state statutes. Notice of the meeting was sent to the press on February 7, 2011, in an attempt to make the general public of Wisconsin aware of the time, place, and agenda of the meeting."

APPROVAL OF AGENDA

Chair Beistle reserved the right to modify the order of the agenda to accommodate persons making presentations live or via technology.

Hal Helwig moved, seconded by Lori Laberee, to approve the agenda. Upon a unanimous vote, motion carried.

AUDIENCE RECOGNITION ANNOUNCEMENT

Chair Beistle announced that there was no one from the public at this meeting.

OTHER ITEMS REQUIRING BOARD APPROVAL

Approval of Resolution 11-03, Authorizing the Issuance of \$1,850,000 General Obligation Promissory Notes, Series 2011A, of the Wisconsin Indianhead Technical College District, Wisconsin

President Meyer and Steve Decker provided the Board with the following background information for holding a special Board meeting. At their January 21 Board meeting, the Board approved Resolution 11-01. However, it was later discovered that the

newspaper of record did not properly notice one of the two exhibits (Exhibit B) for the Resolution since they noticed Exhibit A twice. It was recommended by financing consultant Springsted, of St. Paul, MN, that administration bring the information back to the Board for approval.

Morrie Veilleux moved, seconded by Dan Olson, to approve the Resolution 11-03, authorizing the issuance of \$1,850,000 General Obligation Promissory Notes, Series 2011A, of the Wisconsin Indianhead Technical College District, Wisconsin as presented. Upon a roll-call vote, all members present voted yes (7-0); motion carried.

Mr. Olson noted that he will not be in attendance at the February 21, 2011 meeting of the Board due to another obligation.

MEETING ADJOURNMENT

There being no more business, Chair Beistle declared the meeting adjourned at 8:25 a.m.

Respectfully submitted,



Lorraine Laberee
Board Secretary

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Resolution No. 11-03

RESOLUTION AUTHORIZING THE ISSUANCE OF
\$1,850,000 GENERAL OBLIGATION PROMISSORY NOTES
OF WISCONSIN INDIANHEAD TECHNICAL COLLEGE DISTRICT, WISCONSIN

WHEREAS, on January 17, 2011, the District Board of Wisconsin Indianhead Technical College District, Wisconsin (the "District") adopted a resolution authorizing the issuance of general obligation promissory notes (the "Notes") in the amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects and in the amount of \$1,850,000 for the public purpose of financing the acquisition of movable equipment and provided for notices to the electors to be published in The Ashland Daily Press within ten days of the adoption of the resolution;

WHEREAS, the notice to electors with respect to the Notes authorized to finance movable equipment was not published by The Ashland Daily Press within the time period required by law and that time period has expired;

WHEREAS, it is necessary to re-adopt the resolution authorizing Notes to finance movable equipment and provide for the notice to electors to be published within ten days of its adoption;

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in the amount of \$1,850,000 for the public purpose of financing the acquisition of movable equipment; and be it further

RESOLVED, that:

Section 1. Notice to Electors. The District Secretary shall, within ten (10) days hereafter, cause public notice of the adoption of this resolution to be given to the electors of the District by publishing notices thereof in The Ashland Daily Press, the official District newspaper published and having general circulation in the District, which newspaper is found and determined to be likely to give notice to the electors, such notice to be in the form set forth on Exhibit A hereto.

Section 2. Note Authorization. The Notes authorized by this Resolution will be issued along with the general obligation promissory notes authorized by the resolution adopted on January 17, 2011, as General Obligation Promissory Notes, Series 2011A, upon the terms and conditions set forth in the Official Terms of Offering included in that resolution.

Section 3. Direct Annual Irrepealable Tax. There shall be levied on all the taxable property of the District a direct, annual, irrepealable tax sufficient to pay the interest on the Notes.

Adopted this 9th day of February, 2011.


Chairperson

Attest:

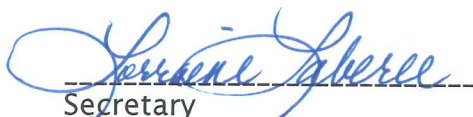

Secretary

EXHIBIT A

NOTICE

TO THE ELECTORS OF:

Wisconsin Indianhead Technical College
District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on February 9, 2011, adopted pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution providing that the sum of \$1,850,000 be borrowed through the issuance of general obligation promissory notes of the District for the public purpose of financing the acquisition of movable equipment.

A copy of said Resolution is on file in the Administrative Office, 505 Pine Ridge Drive, Shell Lake, Wisconsin, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M.

The District Board need not submit said Resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12)(e)5, Wis. Stats., requesting a referendum thereon at a special election.

Dated February 9, 2011.

BY ORDER OF THE DISTRICT BOARD

District Secretary